Accounting

Breakout

Map D

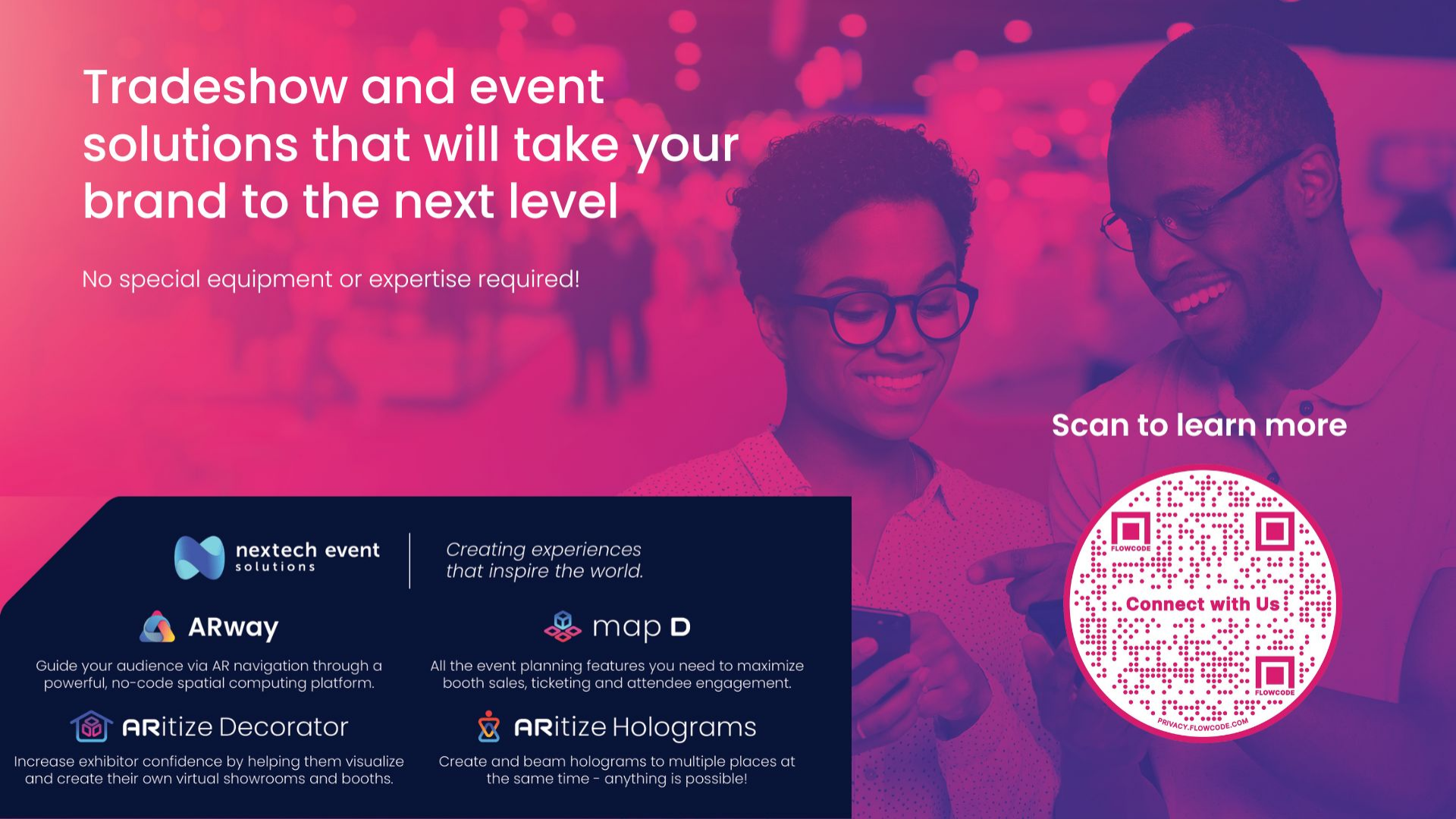
Sponsor Introduction

Vanessa LaClair
CAE, CMP
VP Event Solutions &
Community Engagement

mapD
by nextech AR

Tradeshow and event solutions that will take your brand to the next level

No special equipment or expertise required!



Scan to learn more

Connect with Us

nextech event solutions

Creating experiences that inspire the world.

ARway

Guide your audience via AR navigation through a powerful, no-code spatial computing platform.

map D

All the event planning features you need to maximize booth sales, ticketing and attendee engagement.

ARitize Decorator

Increase exhibitor confidence by helping them visualize and create their own virtual showrooms and booths.

ARitize Holograms

Create and beam holograms to multiple places at the same time - anything is possible!

Accounting Breakout

Agenda

- Review the Mechanics
  (10 min)
- Updates Since Last Novi Summit
  (35 min)
- Collaborative Q&A
  (15 min)

For Associations, By Associations

For Association Bookkeepers, by Association Bookkeepers

Review the Mechanics

(10 min)

Review the Mechanics

Novi AMS Accounting

- Two-way, 24/7 sync
- QuickBooks is the System of Record
- Separation of Duties
- Best QuickBooks Training

System of Record

QuickBooks

Event Registration

Under the Hood

- Event Registration Initiated
- Sales Receipt “Pending”
- Process the Credit Card
- Update the Sales Receipt
- Update Novi

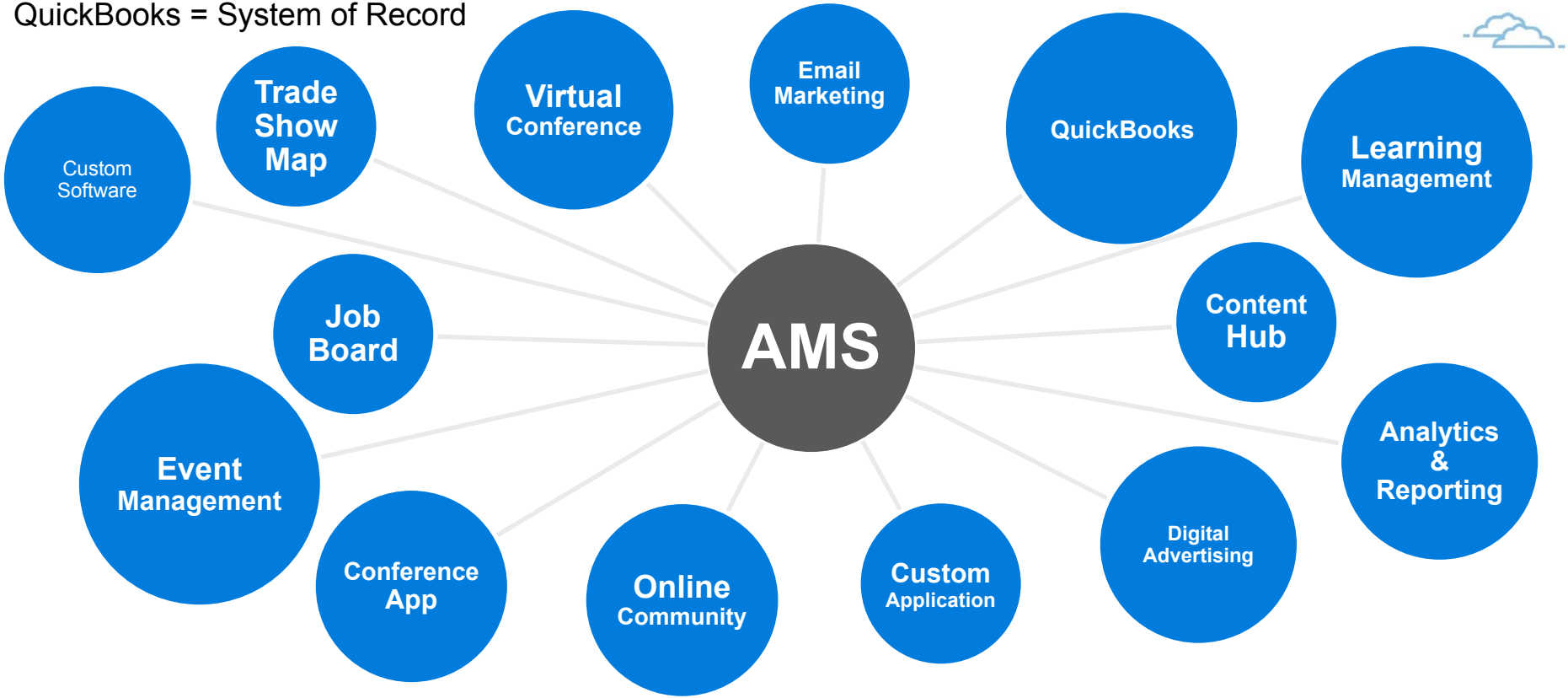
Accounting System of Record

QuickBooks <> Novi AMS

- QuickBooks Always “Wins”
- Reports & Financials
- Separation of Duties
- Accounting Processes

Digital Ecosystem

QuickBooks = System of Record



Separation of Duties

Novi AMS vs QuickBooks

Separation of Duties

QuickBooks <> Novi AMS

- Novi Follows the “Rule”

Separation of Duties

QuickBooks <> Novi AMS

- Novi Follows the “Rule”
- QuickBooks Handles the “Exception”

Separation of Duties

QuickBooks <> Novi AMS

- Old School Approach:

  Don’t touch my books

Separation of Duties

QuickBooks <> Novi AMS

- Old School Approach:

  Don’t touch my books

- New School Approach:

  User Types

Training Resources

QuickBooks <> Novi AMS

Training Resources

Novi AMS Accounting

- Accounting 101
- “QuickBooks Help”
  Help.noviams.com
- QB ProAdvisor Certification
  QB Advanced ProAdvisor
- Quickbooks Connect

CONNECT

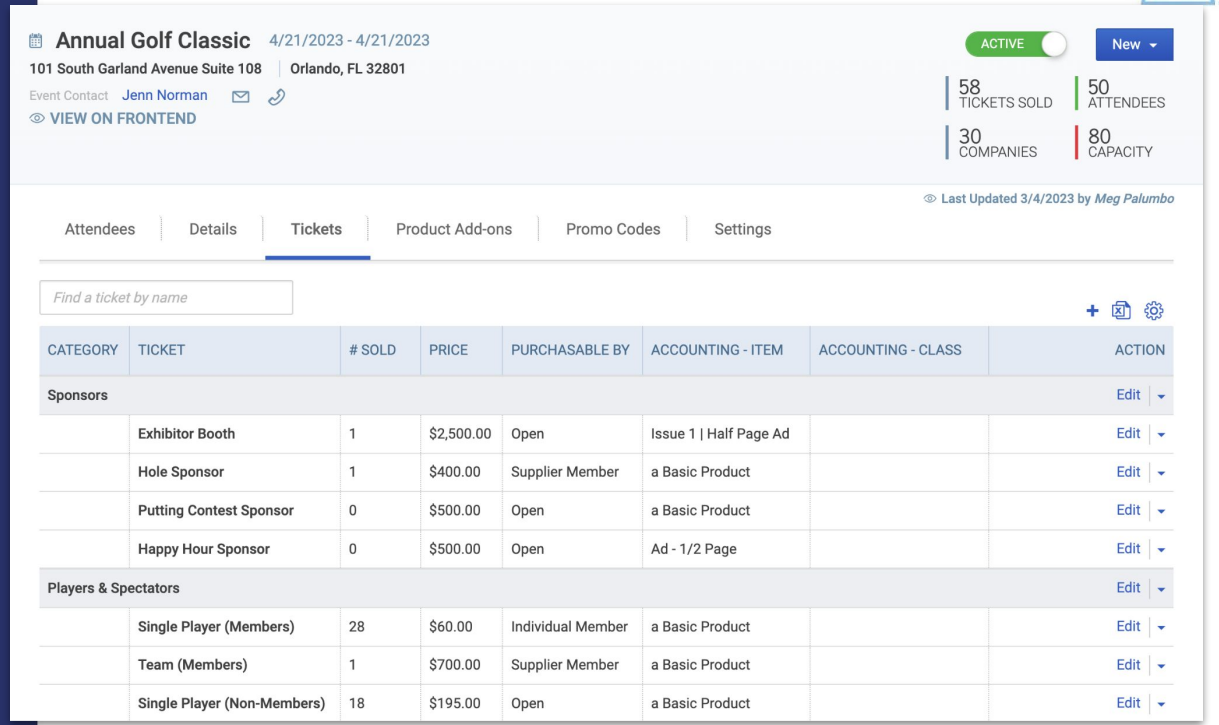
Our ecosystem is growing
+1.5M
new businesses
using QuickBooks
Online
+2M
businesses using
Mailchimp
800K
accountant
platform users
300K
developer
platform users
725
apps on
Apps.com

Updates Since Last Novi Summit

(35 min)

Easy Proofing

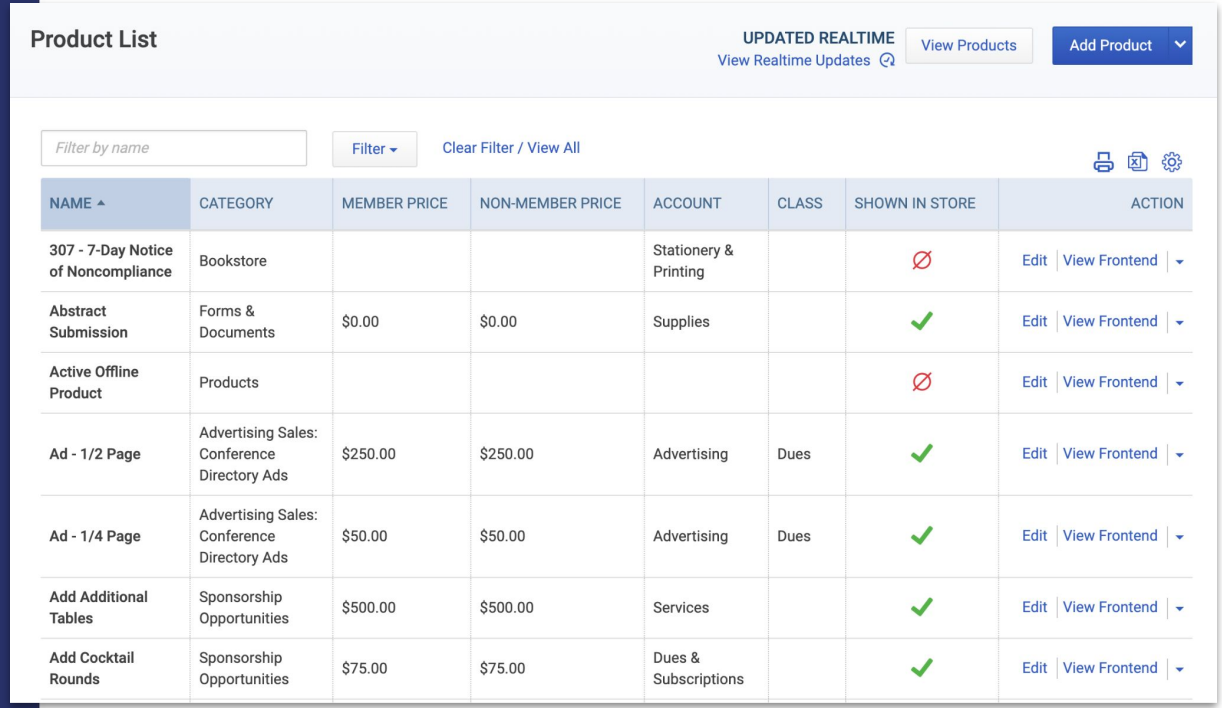
Item & Class Ticket List



CATEGORY	TICKET	# SOLD	PRICE	PURCHASABLE BY	ACCOUNTING - ITEM	ACCOUNTING - CLASS	ACTION
Sponsors							Edit
	Exhibitor Booth	1	$2,500.00	Open	Issue 1 | Half Page Ad		Edit
	Hole Sponsor	1	$400.00	Supplier Member	a Basic Product		Edit
	Putting Contest Sponsor	0	$500.00	Open	a Basic Product		Edit
	Happy Hour Sponsor	0	$500.00	Open	Ad - 1/2 Page		Edit
Players & Spectators							Edit
	Single Player (Members)	28	$60.00	Individual Member	a Basic Product		Edit
	Team (Members)	1	$700.00	Supplier Member	a Basic Product		Edit
	Single Player (Non-Members)	18	$195.00	Open	a Basic Product		Edit

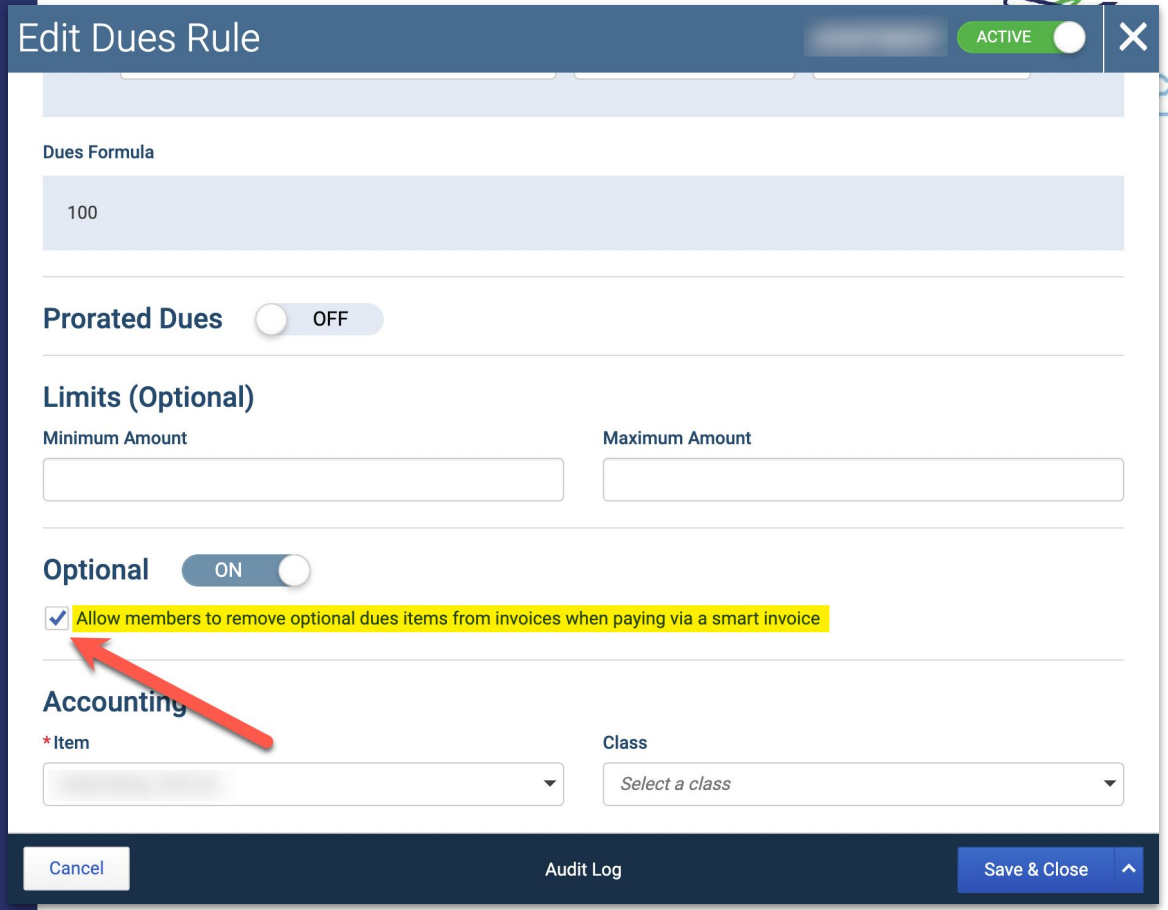
Easy Proofing

Account & Class Product List



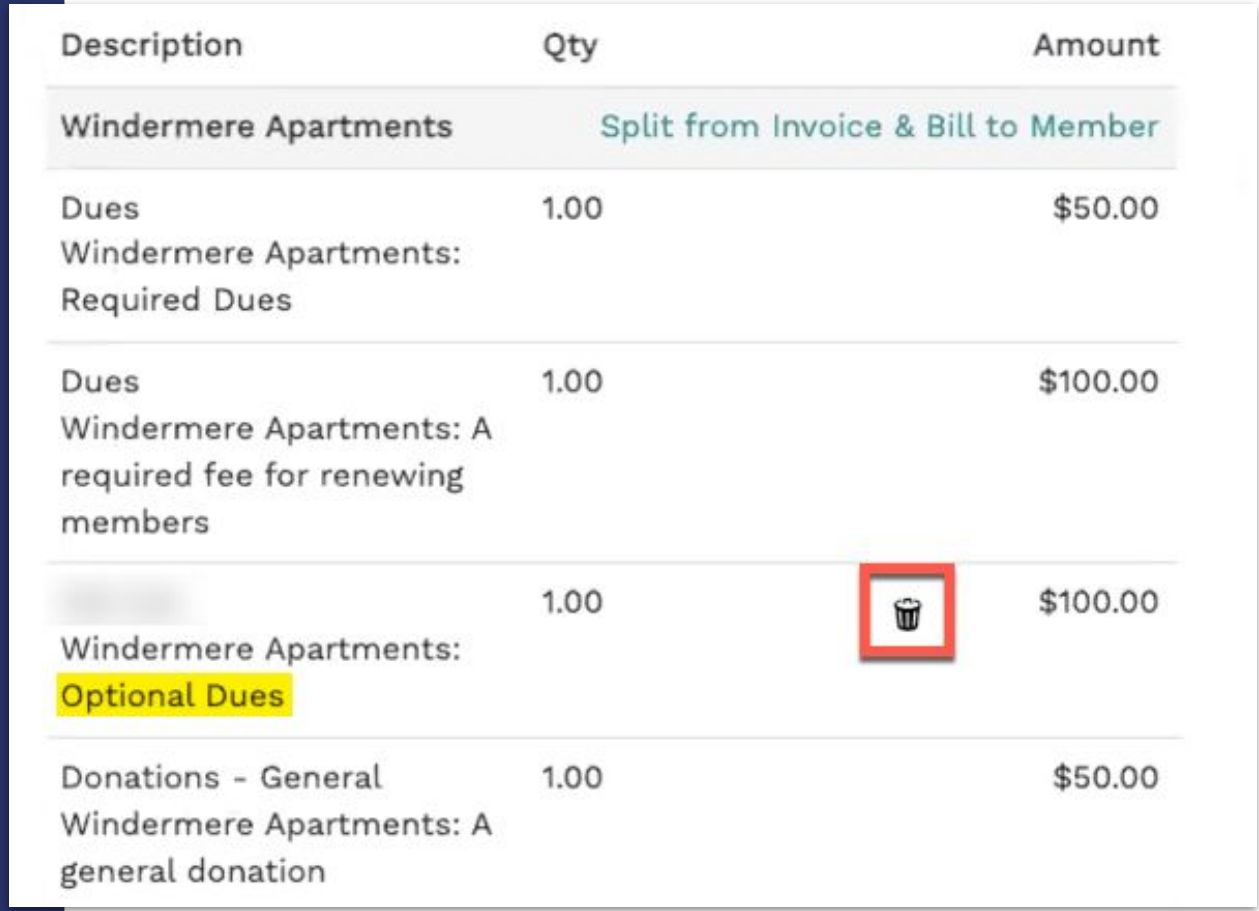
Optional Dues Rules

Member Opt Out



Optional Dues Rules

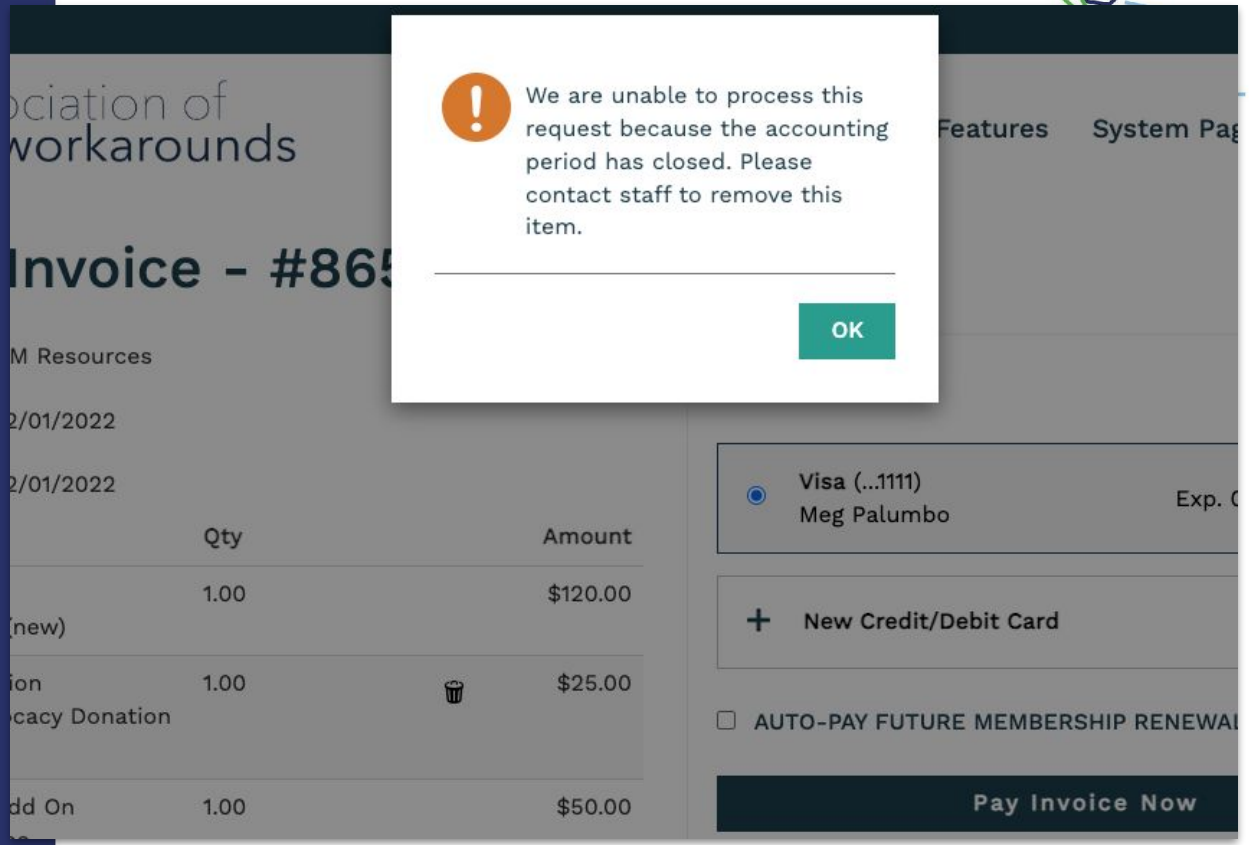
Member Opt Out



Description	Qty	Amount
Windermere Apartments	Split from Invoice & Bill to Member	
Dues Windermere Apartments: Required Dues	1.00	$50.00
Dues Windermere Apartments: A required fee for renewing members	1.00	$100.00
[redacted] Windermere Apartments: Optional Dues	1.00	$100.00
Donations - General Windermere Apartments: A general donation	1.00	$50.00

Optional Dues Rules

Member Opt Out



Optional Dues Rules

Accounting Options

- (●) Deletes the line item from the invoice

  For most organizations, this is the most appropriate approach. It is the simplest option for members and staff.

- ( ) Leaves the line item on the invoice and creates an offsetting credit memo to nullify the optional dues rule.

  This will be more advanced accounting but ultimately more complete. On QuickBooks invoices, optional dues that are removed will remain on the invoice, and a partial payment will be recorded using a credit memo. Re-calculation will not be available for invoices where an optional dues rule has been removed.

Credit Memo Date

Dues & Events

As an admin, I'd like date of the credit memo to fall in the same accounting month/year as the invoice when issuing an event cancellation

Attach | Create subtask | Link issue | ...

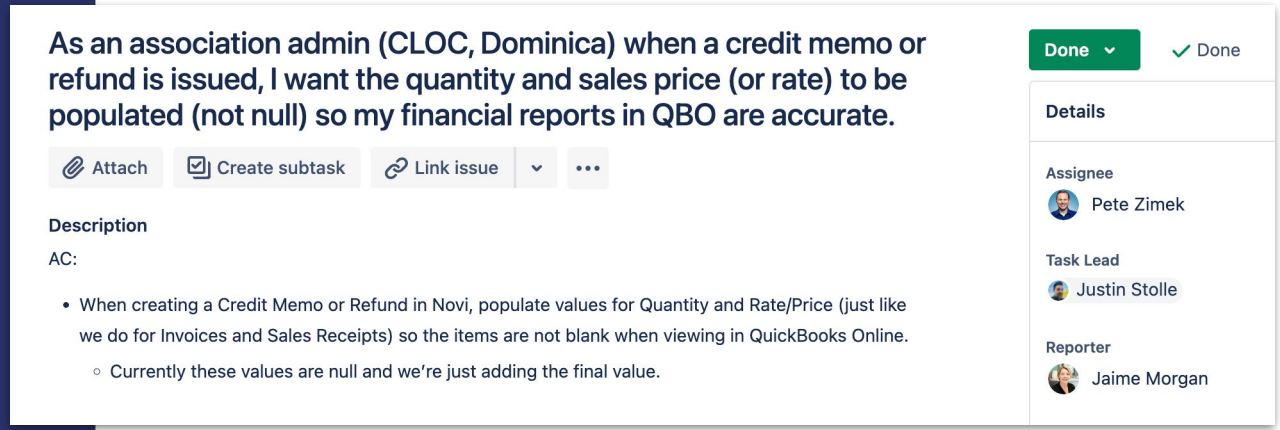
Description

A/C:

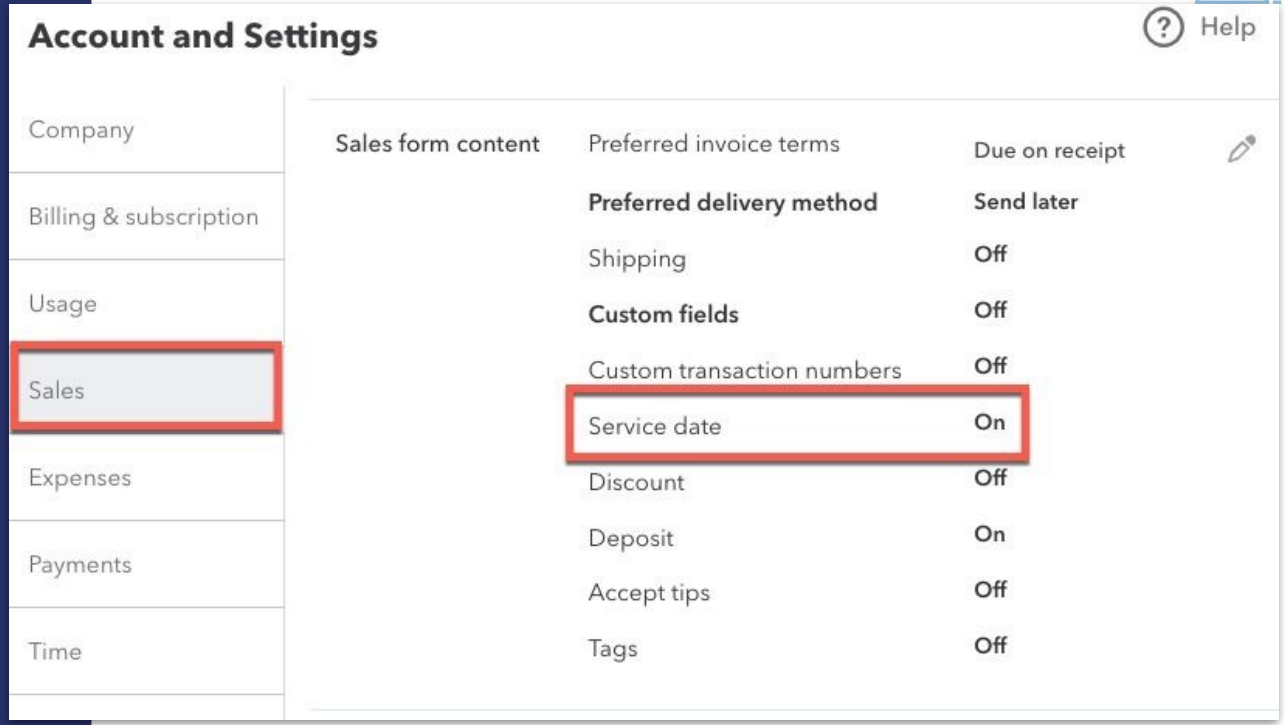
- Credit memos for event cancellations would be dated with the following rule:
  - If the invoice transaction date is in the future, then match that date
  - If the invoice transaction date is in the past, then use today's date (as we do today)

Credit Memo

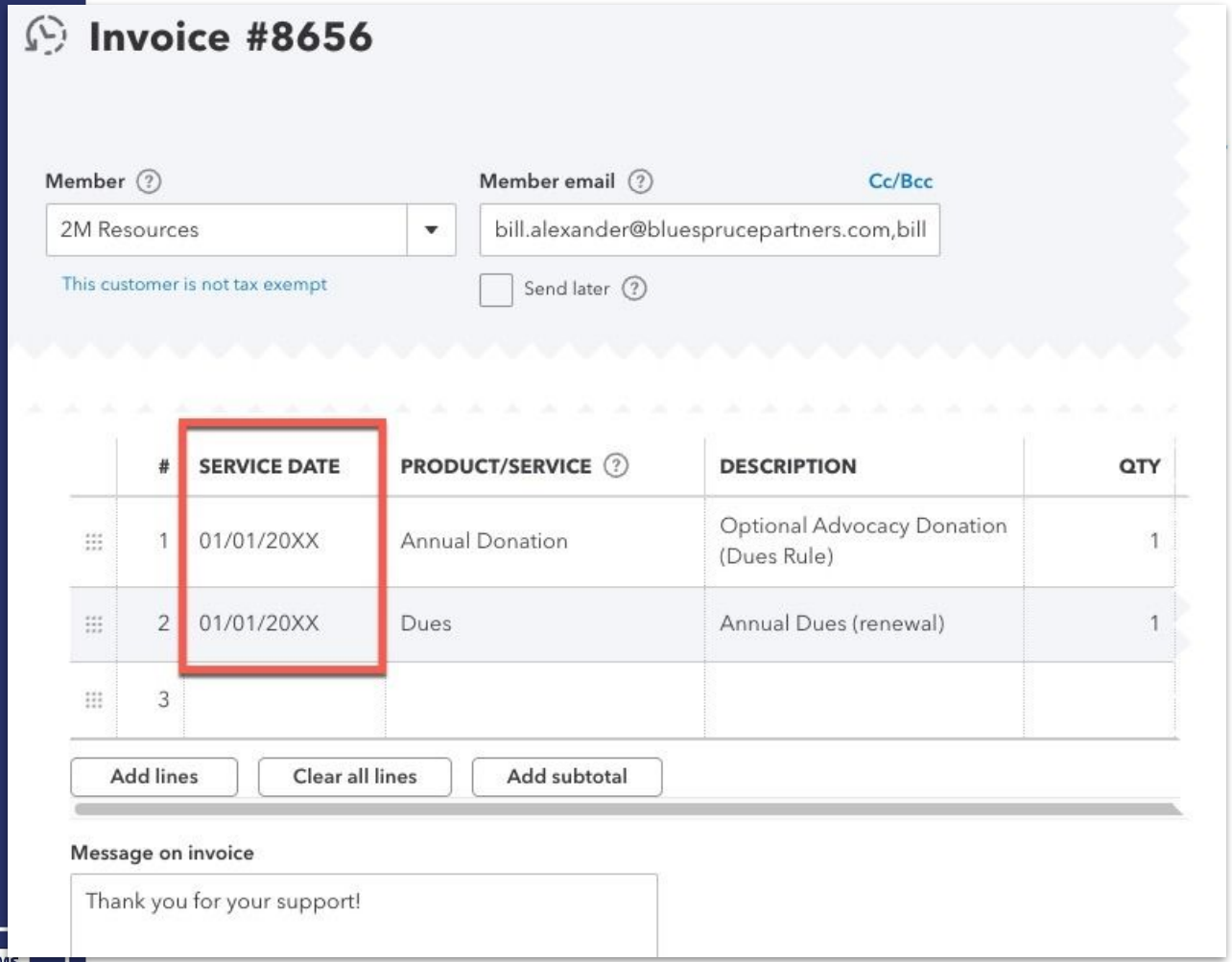
Quantity & Rate



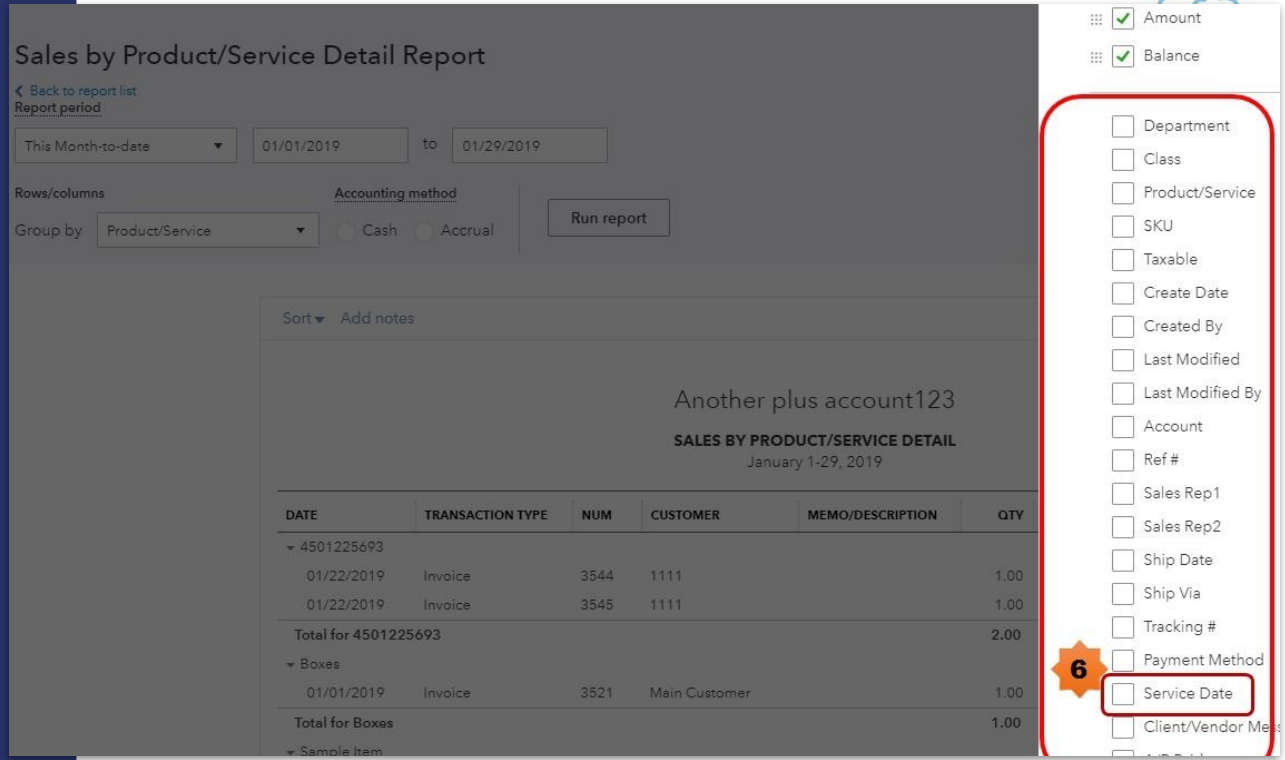
Service Date on Line Items



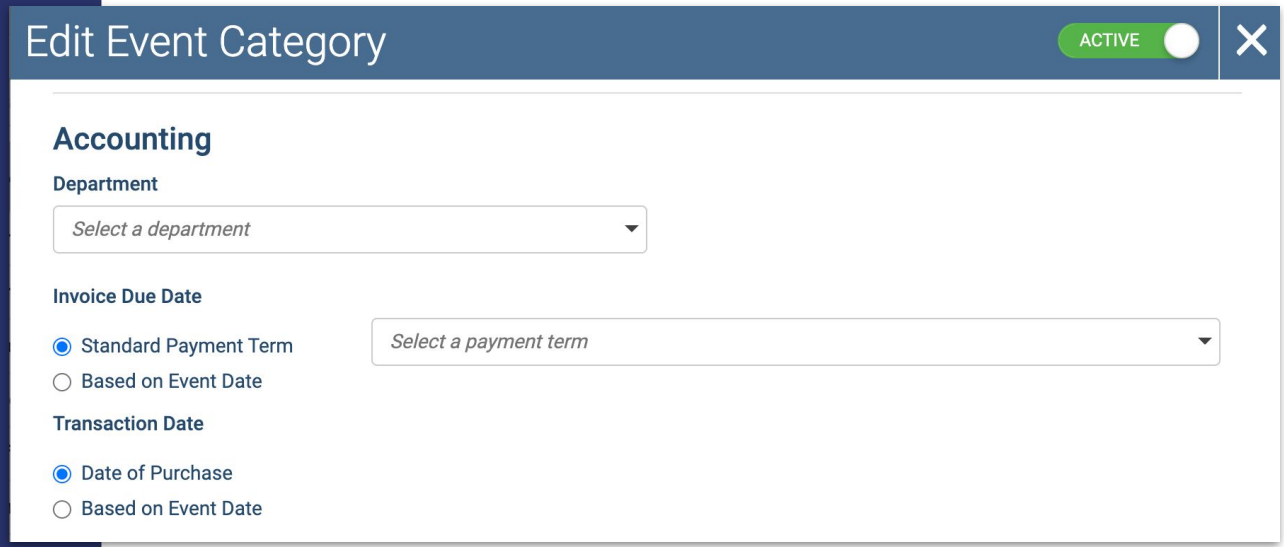
Service Date on Line Items



Service Date on Line Items

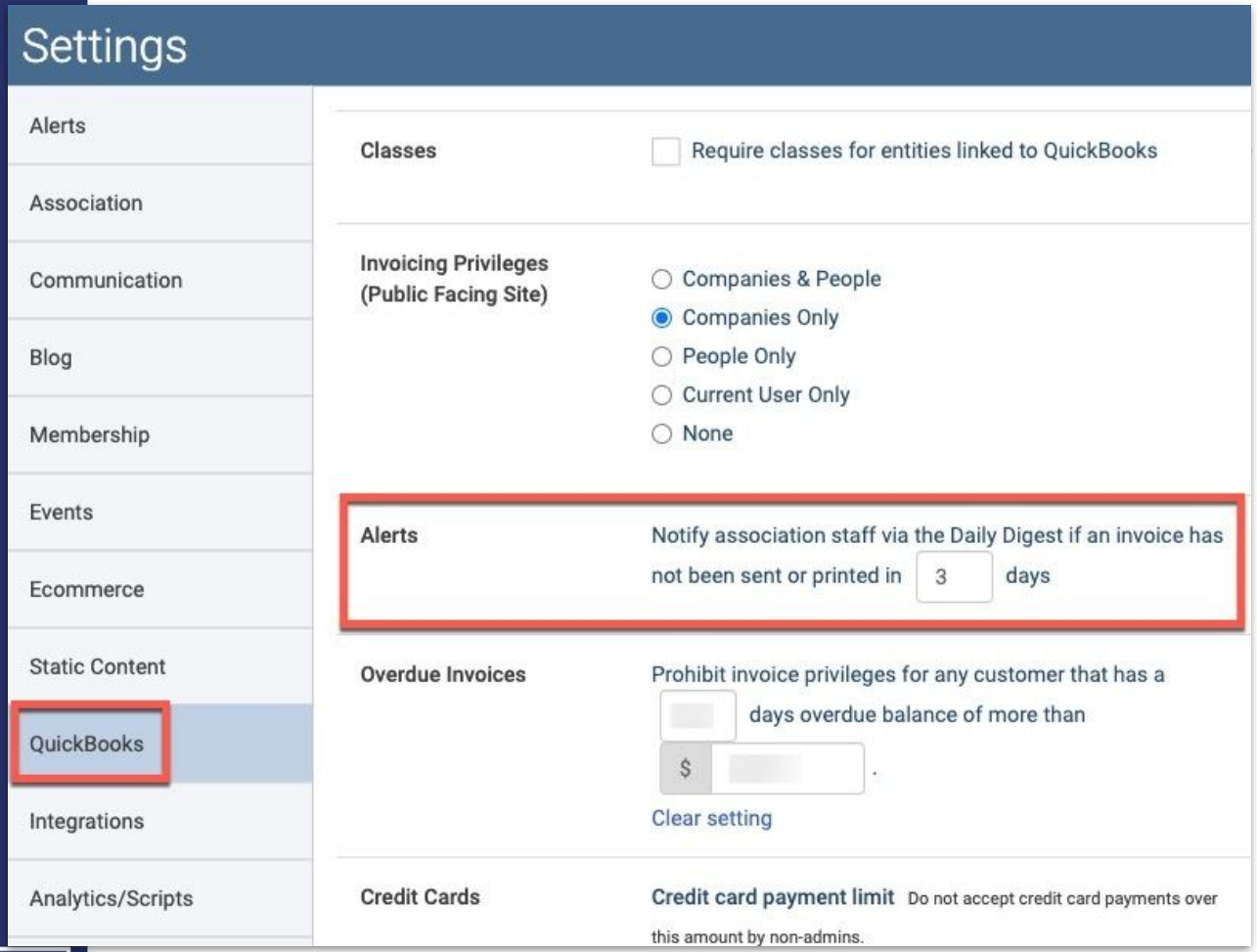


Transaction Dates for Event Categories



Invoices not Sent or Printed

Daily Digest Alert

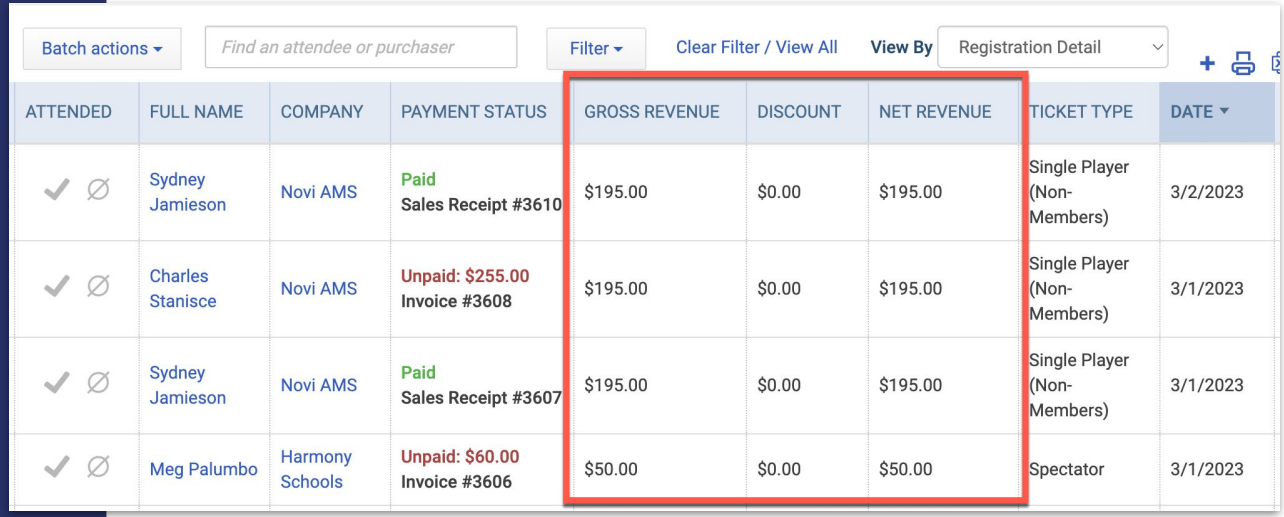


QuickBooks Bundles

"Bundles, not assemblies"

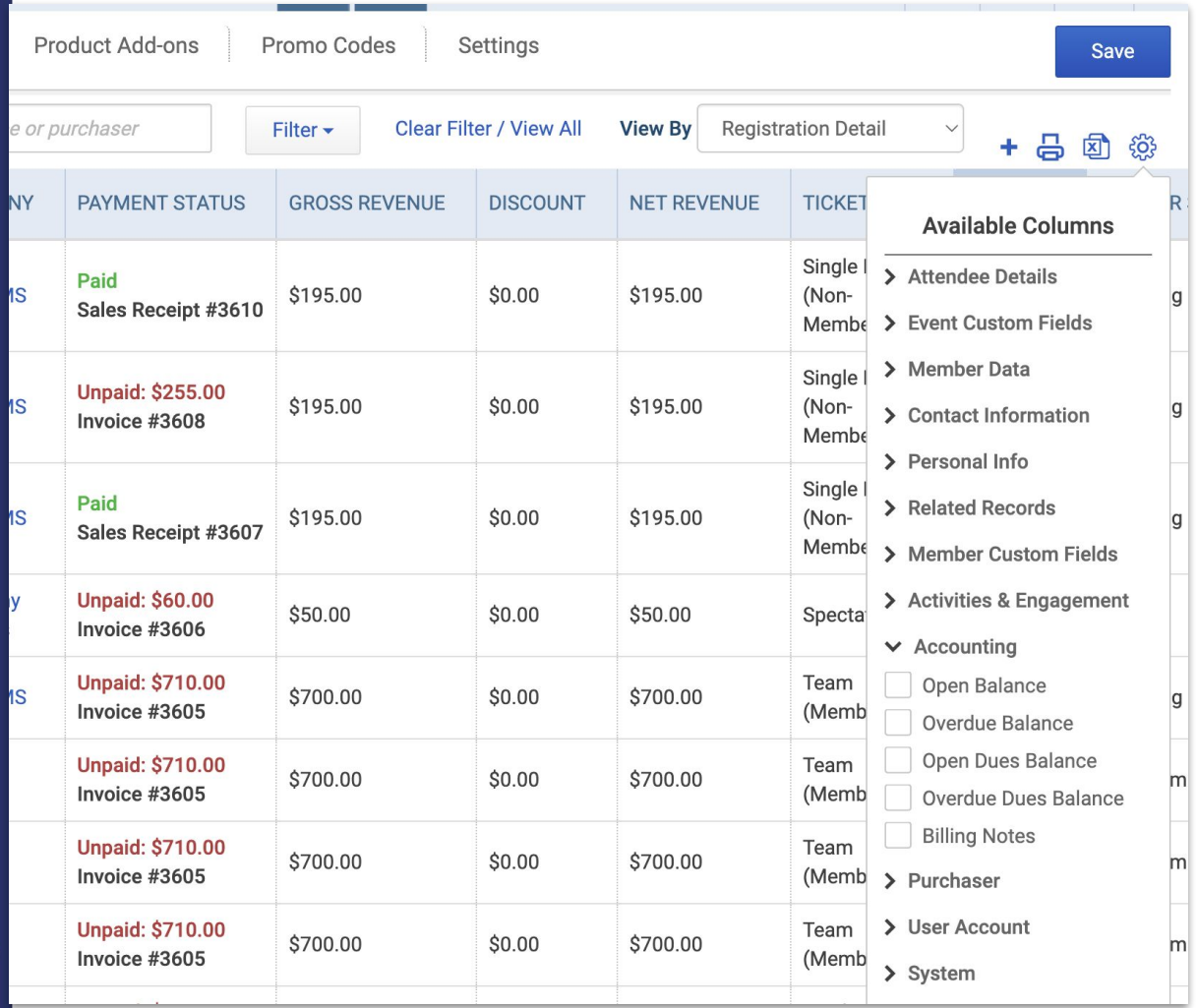
	#	PRODUCT/SERVICE	DESCRIPTION	QTY	RATE	AMOUNT	TAX	
⋮⋮	1	Gift Basket	Your customer won't see any of the items in this bundle	1	130	130.00		🗑
⋮⋮		Basket		1	15		✓	🗑
⋮⋮		Chocolate		2	5		✓	🗑
⋮⋮		Wine		1	45		✓	🗑
⋮⋮		Cheese		5	12		✓	🗑

Accounting Data in Lists

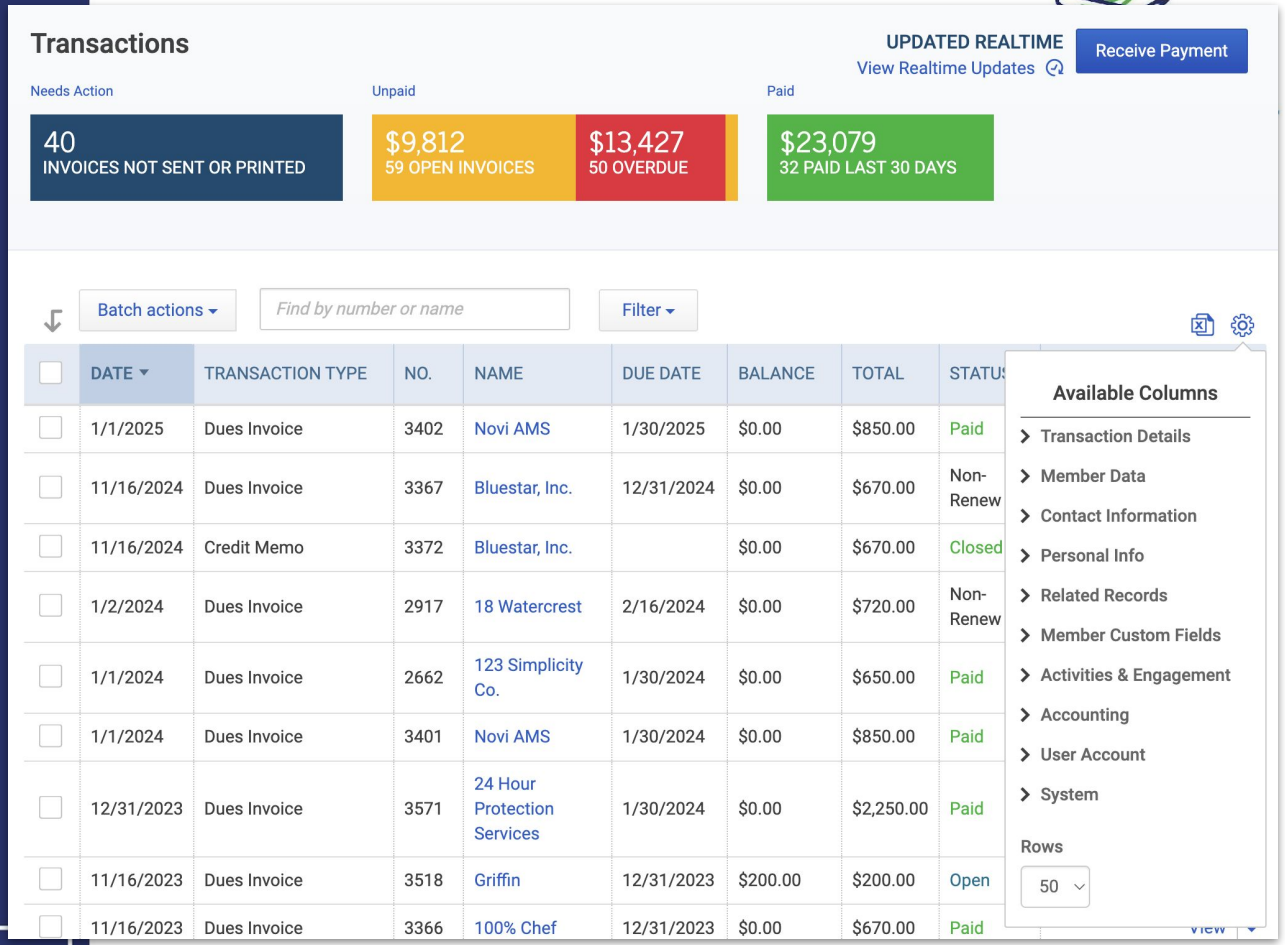


ATTENDED	FULL NAME	COMPANY	PAYMENT STATUS	GROSS REVENUE	DISCOUNT	NET REVENUE	TICKET TYPE	DATE
✓ ∅	Sydney Jamieson	Novi AMS	Paid Sales Receipt #3610	$195.00	$0.00	$195.00	Single Player (Non-Members)	3/2/2023
✓ ∅	Charles Stanisce	Novi AMS	Unpaid: $255.00 Invoice #3608	$195.00	$0.00	$195.00	Single Player (Non-Members)	3/1/2023
✓ ∅	Sydney Jamieson	Novi AMS	Paid Sales Receipt #3607	$195.00	$0.00	$195.00	Single Player (Non-Members)	3/1/2023
✓ ∅	Meg Palumbo	Harmony Schools	Unpaid: $60.00 Invoice #3606	$50.00	$0.00	$50.00	Spectator	3/1/2023

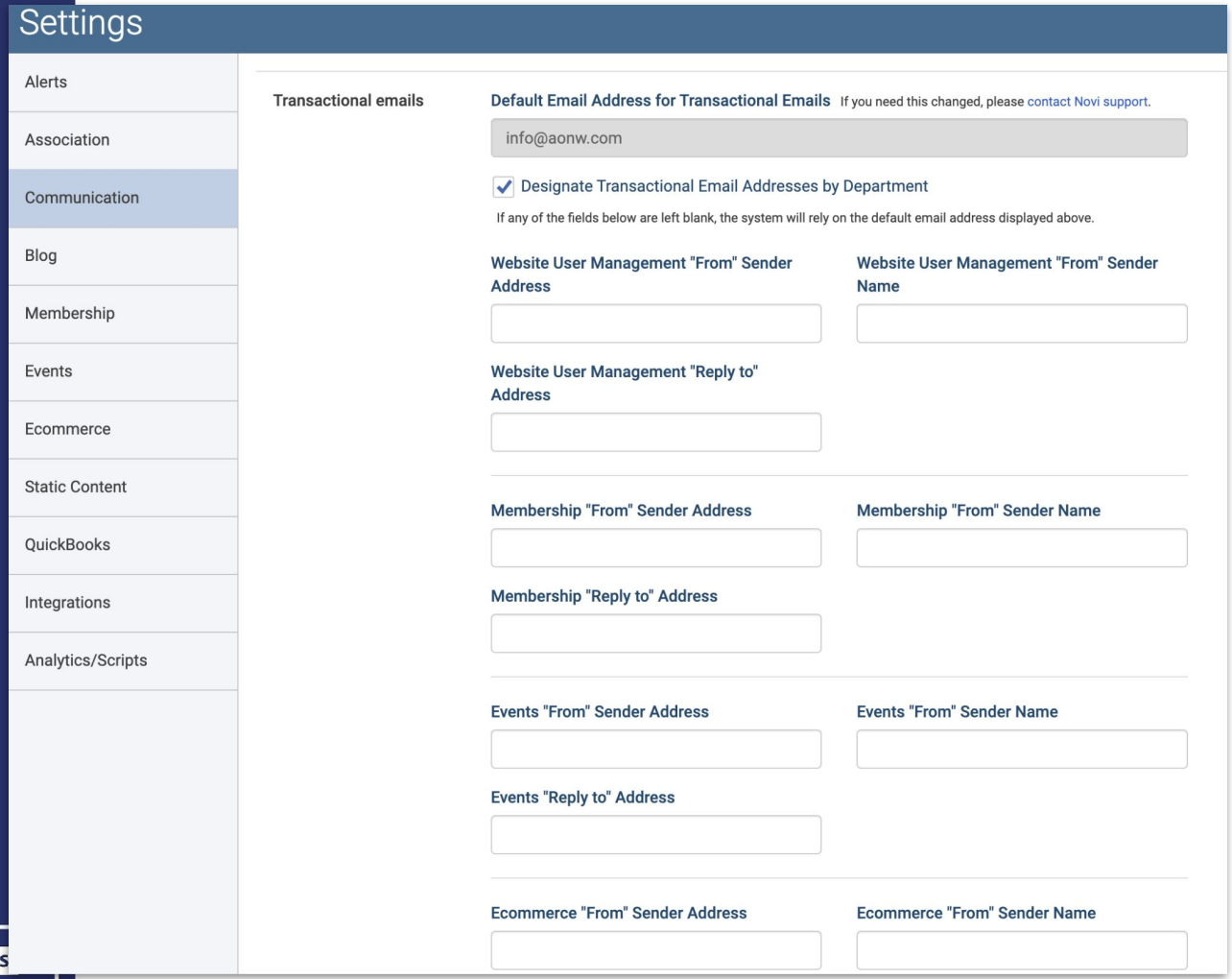
Accounting Data in Lists



Member Data in Accounting Lists

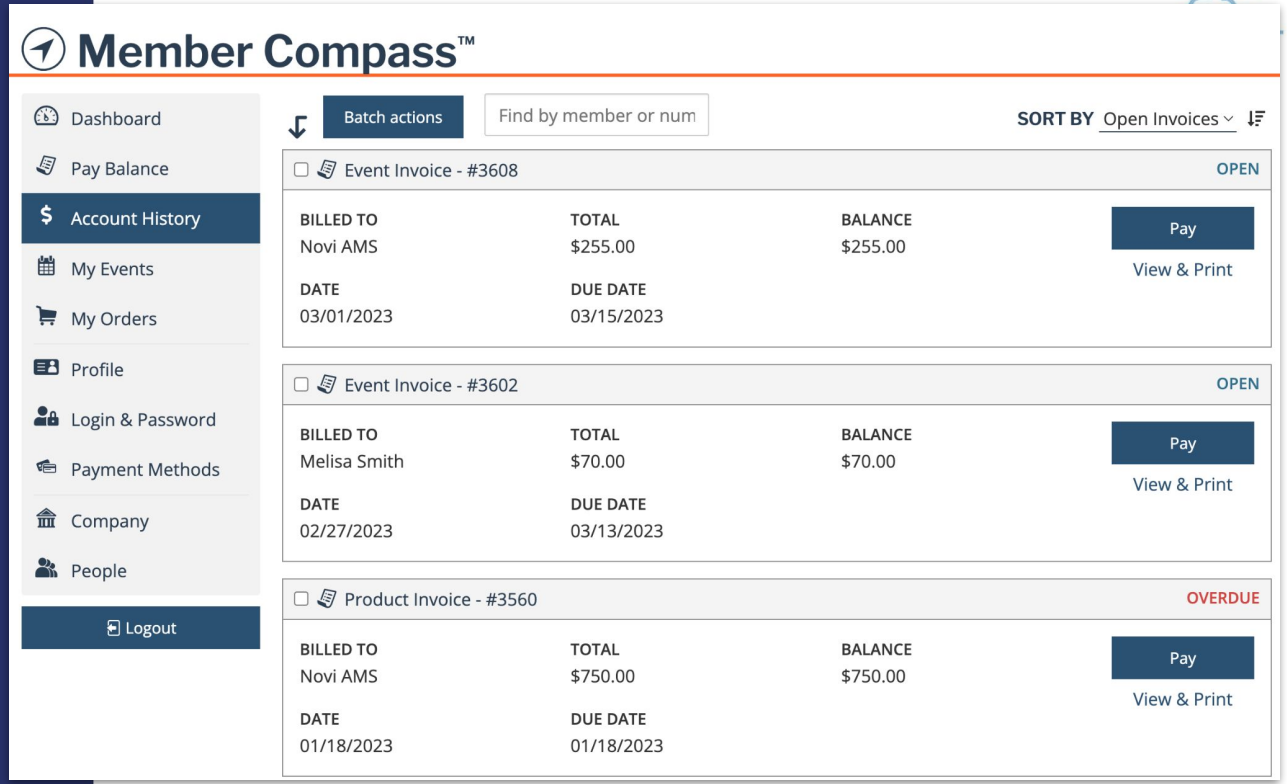


Transactional Emails “From”



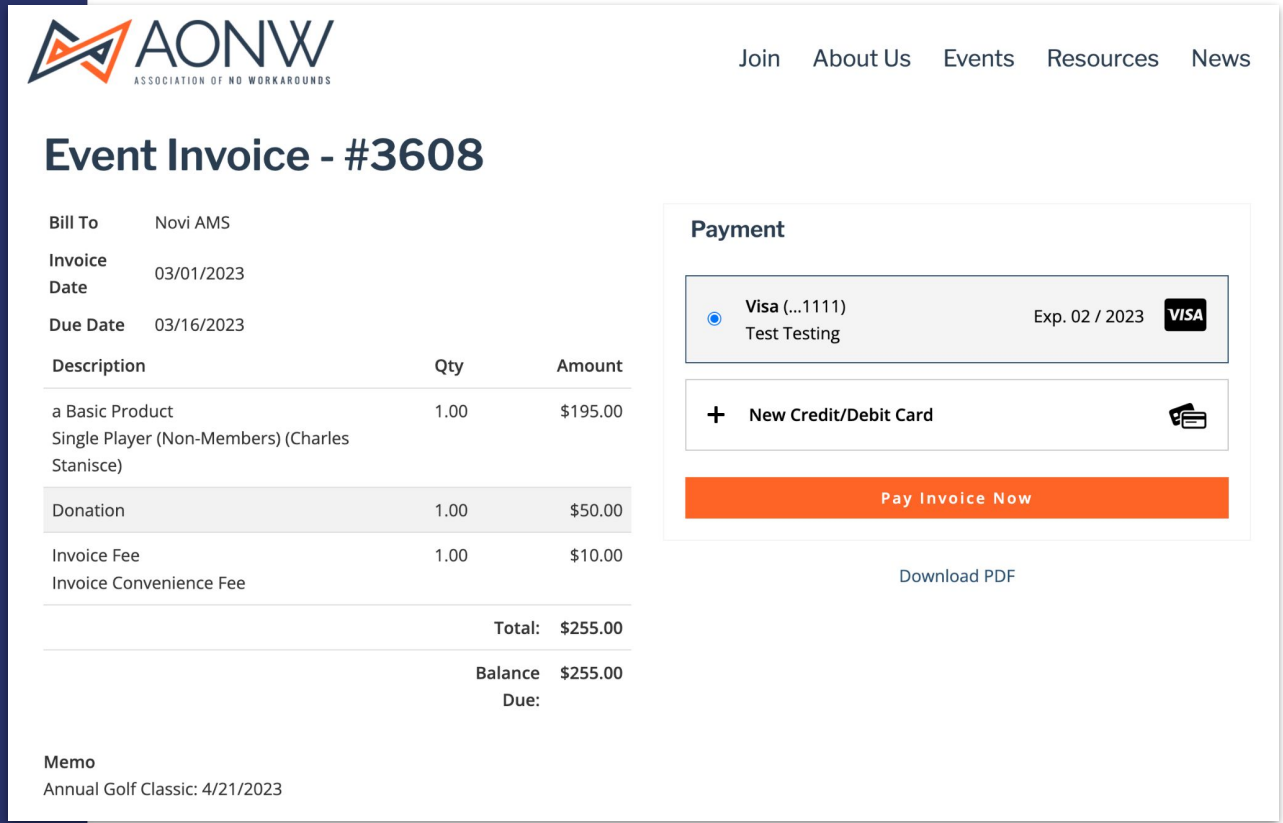
Member Compass

View, Print & Pay



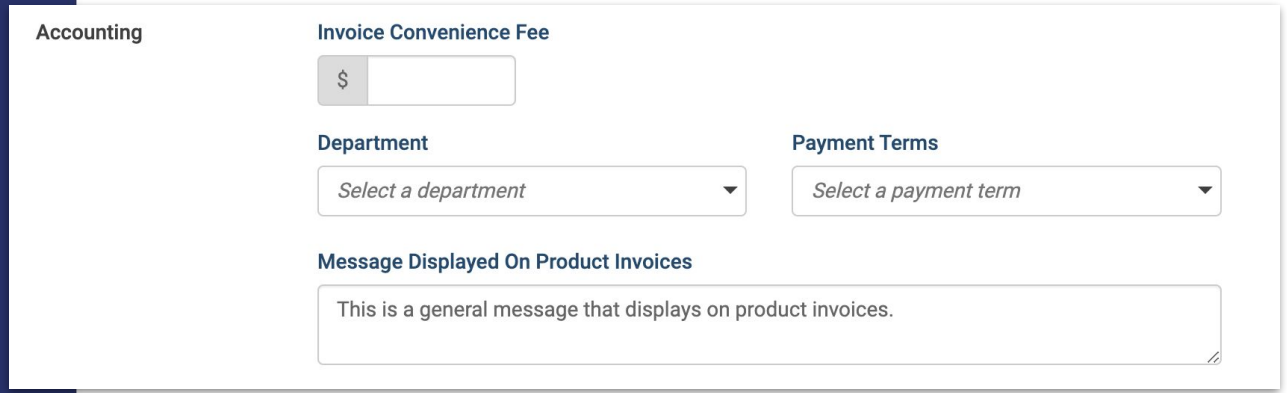
Member Compass

View, Print & Pay



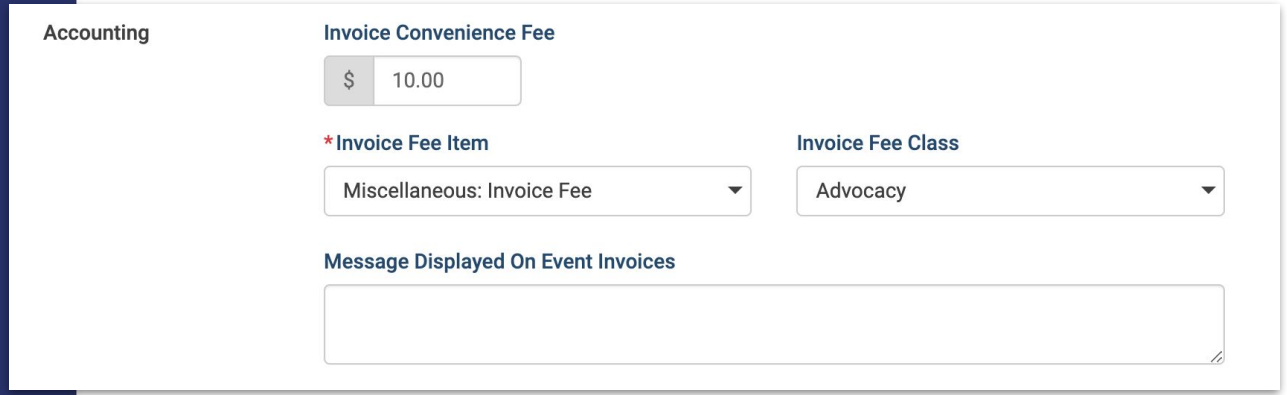
Custom Message

Ecommerce Transactions



Custom Message

Event Transactions



Default Billable Party for Dues

Supplier Member

Details | Dues Rules | Member Benefits | Product Add-ons | Renewal | Settings

General

Signup Details

- [x] Allow Frontend Registration
- [ ] Require Credit Card Payment On Frontend Signups & Renewals

Signup Process

These settings grant additional control to admin users. They also can drastically increase staff workload. Please think carefully before enabling these options.

- [x] New Members Require Admin Approval
- [ ] Require Application Before Processing Dues

Dependent On

Dependent membership types require another tree.

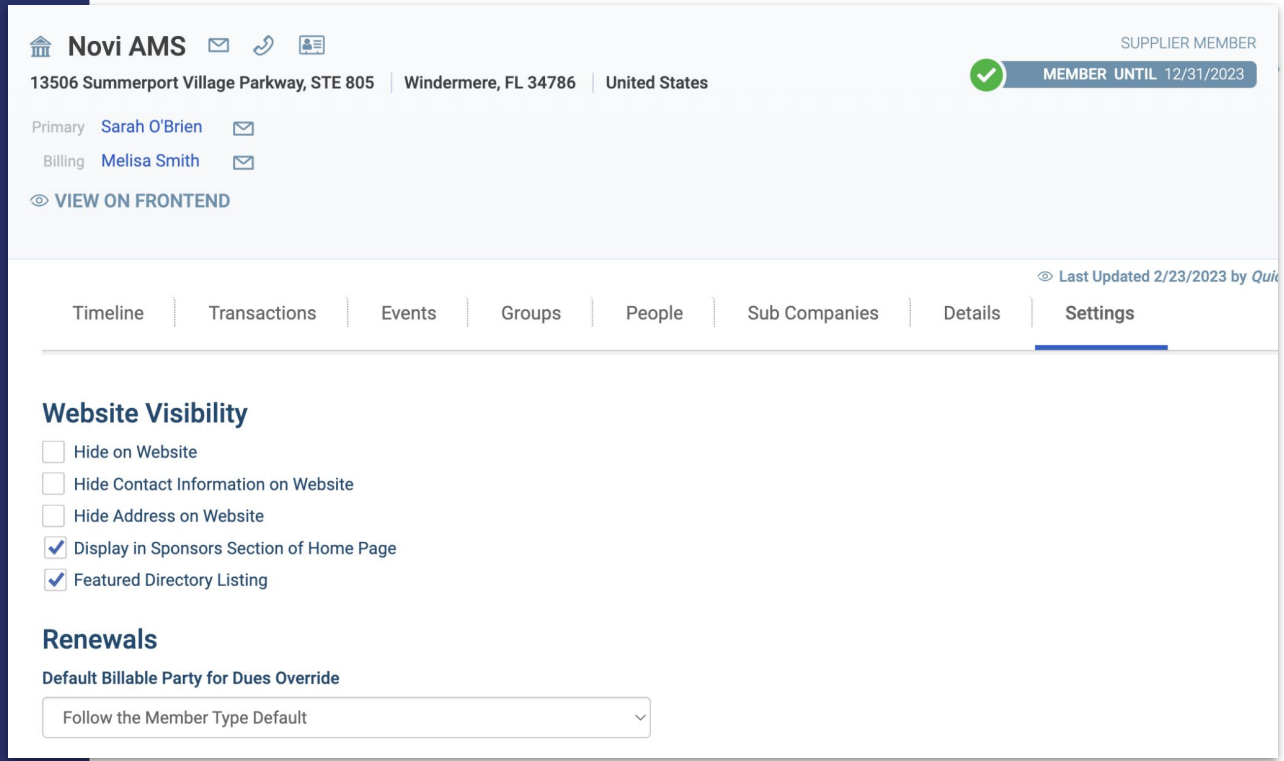
- [ ] Company Member (Seats)
- [ ] Honorary Lifetime Member
- [ ] Individual Member
- [ ] Limited Company Member

Accounting

Default Billable Party for Dues

Member Itself

Default Billable Party for Dues

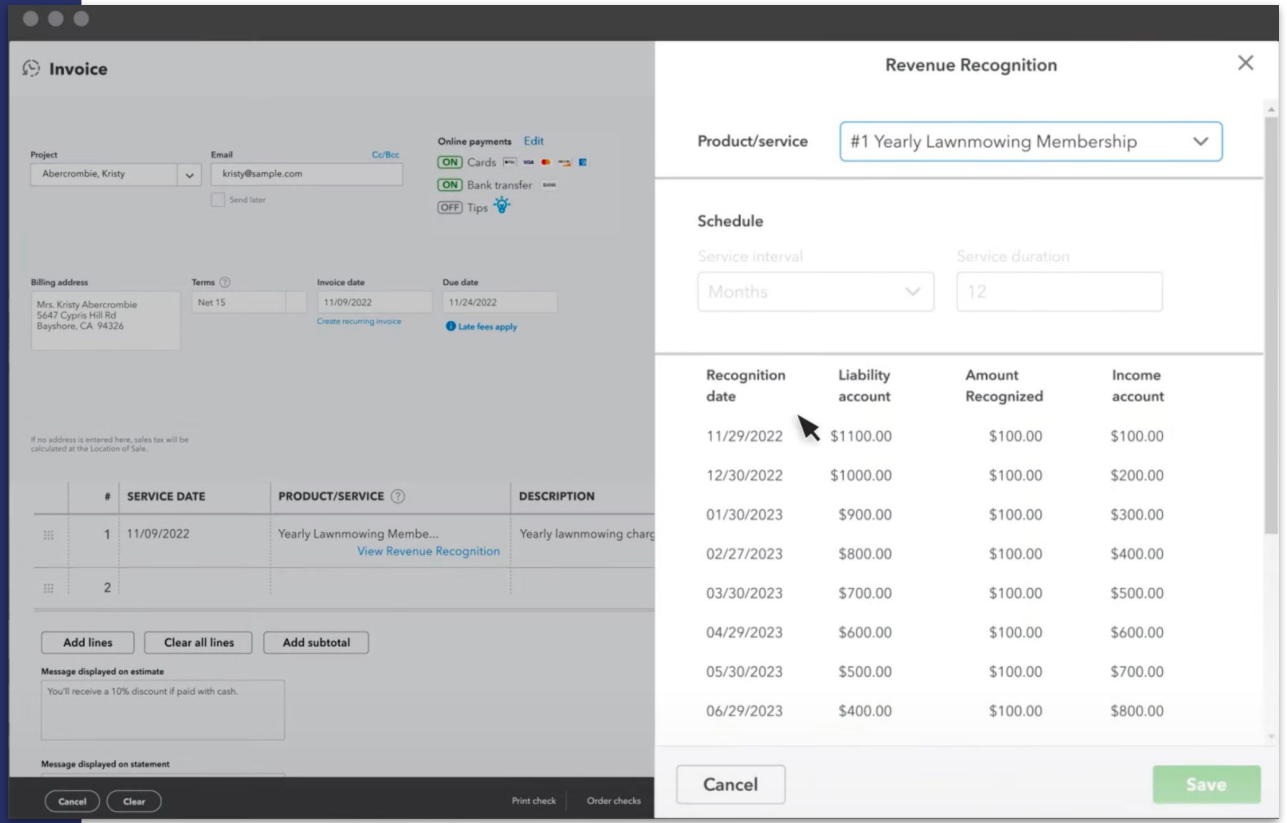


QuickBooks Security Review

- Real-time scan of uploaded files
- Updated password requirements
- MFA

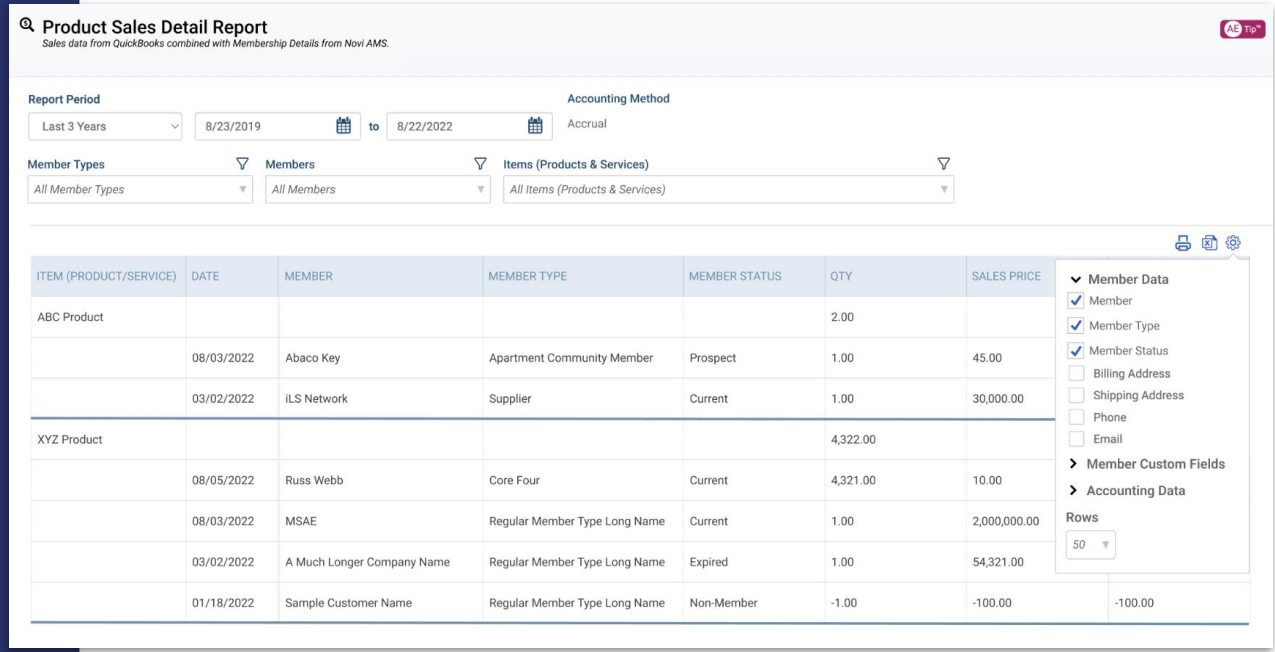
Revenue Recognition

QuickBooks Online Advanced



2023 Look-Ahead

Product Sales Data in Novi



SUMMIT Presented by novi AMS

Collaborative Q&A

Until 2pm

THANK YOU TO OUR 2023 SPONSOR PARTNERS

ASSOCIATION ANALYTICS

Blue Sky eLEARN

Clowder
Mobile engagement year-round

digital mettle
CUSTOM SOFTWARE SOLUTIONS

INNOVATIVE PUBLISHING

map D

SENGii

SESSION BOARD
NEXT GENERATION SPEAKER & CONTENT MANAGEMENT PLATFORM

TextBox
Making Business Text-Friendly

tizra